

# **The state of global justice and the reforms needed in financing for development**

**The European Network on Debt and  
Development**

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# The state of global justice

With just 5 years left to achieve the Sustainable development goals, only 17% are on track due to a lack of political will.

The current global economic system is

- ✗ flawed
- ✗ outdated
- ✗ deeply unfair
- ✗ with power concentrated in a small group of countries/financial actors

**THERE IS  
NO LACK  
OF MONEY  
IN THE  
WORLD**

# International Development Cooperation

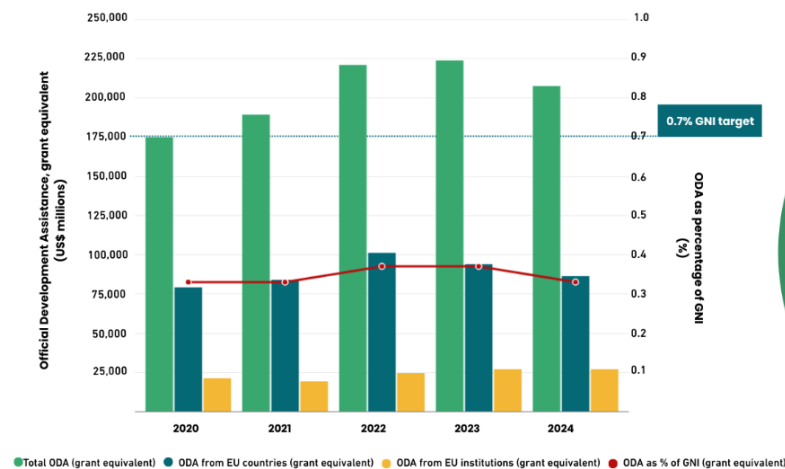
Countries in the Global South deserve an alternative to broken promises.

We propose a UN Framework Convention to ensure

- ✓ accountability
- ✓ compliance
- ✓ transparent monitoring

## AID IS UNDER ATTACK

While overall aid dropped by 7.1% in 2024, EU countries slashed 8.6% from their aid budgets.



JUST 3 EU COUNTRIES MET THEIR COMMITMENT TO ALLOCATE 0.7% GNI TO AID:

-  DENMARK
-  LUXEMBOURG
-  SWEDEN

# A Global Debt Crisis



We are in a debt crisis that is threatening to become the worst that we have witnessed.



Attempts to deal with the crisis by the IMF and the G20 so far have been insufficient.



Let us make the 2025 Jubilee debt year one when we designed a more just system on debt!

sign the petition:  
[eurodad.org/jubilee\\_2025\\_petition](https://eurodad.org/jubilee_2025_petition)

## 3.3 billion people

live in countries that  
spend more on debt  
interest than on

 health or

 education

# Global Tax Cooperation



The current tax system is littered with loop holes and is the result of an unfair global tax cooperation system.



Under pressure, countries resort to regressive taxation that hurts the poor and most vulnerable the most



All governments have an opportunity to negotiate a fairer and more transparent tax system under the current UN Tax Convention negotiations



# 4th UN Financing for Development Conference, Sevilla

The Sevilla Conference is a crucial opportunity

- ✓ To put finance on track to support sustainable development
- ✓ For Europe to show that it stands for sustainable development

**EU Leaders,**


**A FAIRER GLOBAL  
FINANCIAL SYSTEM IS  
POSSIBLE.**

**SEIZE THIS  
OPPORTUNITY!**

**#FfD4**

# Towards an #EraofJustice

 A call to connect our struggles for justice

 4 year campaign launched by Eurodad and members in Hungary, Germany, France, Belgium, Ireland, Spain, Portugal and Bulgaria

 Supporting the Jubilee 2025 Debt petition

 Resources and more at [eraofjustice.org](https://eraofjustice.org)



**SOCIAL  
JUSTICE**